

CALIFORNIA SCHOOL FINANCE AUTHORITY

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Katrina Johantgen
Executive Director

MEMBERS:

Bill Lockyer, Chair
State Treasurer

Tom Torlakson
Superintendent of Public Instruction

Ana J. Matosantos
Director of Finance

AGENDA

CALIFORNIA SCHOOL FINANCE AUTHORITY

915 Capitol Mall, Conference Room 587
Sacramento, California 95814

Wednesday, March 20, 2013
11:00 a.m.

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of Minutes from the January 9, 2013 Authority Meeting (Action Item)
3. Executive Director's Report (Information Item)
 - Conduit Bond Program
 - Charter School Facilities Program
 - State Charter School Facilities Incentive Grants Program
 - Charter School Facilities Credit Enhancement Grant Program
 - Administration and Legislative Update
4. Resolution No. 13-05 – Authorizing the Issuance from Time To Time of Notes in an Aggregate Amount Not To Exceed \$734,000* to Finance Working Capital Loans to Certain Charter Schools In Maximum Loan Amounts* Indicated on Exhibit A of this Agenda, and Approving the Form of a Note Purchase Agreement, Loan Agreements and an Indenture Therefor, and Authorizing Certain Other Actions in Connection Therewith (Action Item).
 - Note Purchaser: Citibank N.A.
 - Trustee: Citibank N.A.
5. Resolution No. 13-06 – Authorizing the Issuance of Notes to Finance Working Capital in an Aggregate Amount Not To Exceed \$10,000,000* Outstanding at Any One Time for the Schools Listed in Exhibit B Hereto, Approving Forms of the Note Purchase Agreement, Loan Agreement, Loan Agreements and an Indenture Thereof, and Authorizing Certain Other Actions in Connection Therewith (Action Item).
 - Note Purchasers: NCB Capital Impact and Low Income Investment Fund
 - Trustee and Issuing and Paying Agent: Union Bank, N.A.

6. Public Comment

7. Adjournment

Items designated for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

FOR ADDITIONAL INFORMATION

California School Finance Authority
304 South Broadway, Suite 550
Los Angeles, CA 90013

The agenda is also available on CSFA's web site: <http://www.treasurer.ca.gov/csfa/index.asp>

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EXHIBIT A

The Borrowers are one or more of the following charter schools under the Charter School Law:

No.	School	CDS Code	City	Non-Profit Corporation	Not to Exceed Loan Amount
1.	East Oakland Leadership Academy	01-61259-0100123	Oakland	East Oakland Leadership Academy	300,000
2.	East Oakland Leadership Academy High	01-61259-0116137	Oakland	East Oakland Leadership Academy	60,000
3.	Valley Arts and Science Academy	10-62166-0111633	Fresno	Valley Preparatory Academy, Inc.	374,000
	TOTAL				\$734,000

EXHIBIT B
SCHEDULE OF SCHOOLS

The following schools (as defined in the Charter School Law) established under the following charters granted to Aspire Public Schools:

Schools	CDS Code	Charter Number	City	Loan Date	Loan Amount	50%	50%
						NCB	LIIF
Aspire Antonio Maria Lugo Academy	19-64733-0109660	0694	Huntington Park	4/1/2013	310,000	155,000	155,000
Aspire Berkley Maynard Academy	01-61259-0109819	0726	Oakland	4/1/2013	770,000	385,000	385,000
Aspire California College Preparatory Academy	01-10017-0118489	1049	Berkeley	4/1/2013	890,000	445,000	445,000
Aspire Capitol Heights Academy	34-67439-0102343	0598	Sacramento	4/1/2013	400,000	200,000	200,000
Aspire Centennial College Preparatory Academy	19-64733-0112128	0693	Huntington Park	4/1/2013	790,000	395,000	395,000
Aspire East Palo Alto Charter	41-68999-6114953	0125	East Palo Alto	4/1/2013	790,000	395,000	395,000
Aspire ERES Academy	01-61259-0120188	1115	Oakland	4/1/2013	320,000	160,000	160,000
Aspire Firestone Academy	19-64733-0122622	1214	South Gate	4/1/2013	520,000	260,000	260,000
Aspire Gateway Academy	19-64733-0122614	1213	South Gate	4/1/2013	530,000	265,000	265,000
Aspire Huntington Park Charter	19-64733-0117960	1035	Huntington Park	4/1/2013	320,000	160,000	160,000
Aspire Inskeep Academy Charter	19-64733-0124800	1332	Los Angeles	4/1/2013	480,000	240,000	240,000
Aspire Juanita Tate Academy Charter	19-64733-0124792	1331	Los Angeles	4/1/2013	440,000	220,000	220,000
Aspire Millsmont Academy	01-61259-0108803	0689	Oakland	4/1/2013	360,000	180,000	180,000
Aspire Monarch Academy	01-61259-6117568	0252	Oakland	4/1/2013	570,000	285,000	285,000
Aspire Rosa Parks Academy	39-68676-0108647	0554	Stockton	4/1/2013	590,000	295,000	295,000
Aspire Slauson Academy Charter	19-64733-0124784	1330	Los Angeles	4/1/2013	450,000	225,000	225,000
Aspire Summit Charter Academy	50-71043-0112292	0812	Modesto	4/1/2013	610,000	305,000	305,000
Aspire University Charter	50-71290-0118125	1026	Modesto	4/1/2013	380,000	190,000	190,000
Aspire Vanguard College Preparatory Academy	50-76638-0120212	1125	Empire	4/1/2013	480,000	240,000	240,000
Total					10,000,000	5,000,000	5,000,000